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Press Release

Milliman announces European Expansion

Tigran Kalberer named as new Regional Leader for both Swiss and German Life and Non-Life Practices

Zurich - June 13, 2012 - Milliman Inc., one of the premier global consulting and actuarial firms, continues the expansion of its continental European operations with the announcement that Tigran Kalberer will become regional head of the firm's Life and Non-Life insurance consulting practices in Switzerland, and Germany, effective September 1, 2012.

Tigran Kalberer has over 20 years of industry experience and comes to Milliman after 12 years at Towers Watson in Zurich. He brings wide industry experience, including all aspects of risk management. Kalberer will be based in Zurich.

Bruce Winterhof, Milliman's Life Practice Director, said: "We are delighted to welcome Tigran Kalberer. His presence marks Milliman's commitment to expanded client services throughout Europe. We believe Tigran is perfectly suited to lead our growing efforts in this key marketplace, where market uncertainty and pending regulatory changes require a respected, steady hand."

Milliman's Ed Morgan commented that the addition of Tigran Kalberer, "adds strength to the Milliman ranks at a critical juncture for European insurers, who are dealing with preparations for implementation of Solvency II, against the backdrop of challenging financial market conditions." Morgan serves as Managing Director of Milliman in Italy and Central & Eastern Europe (CEE).

About Milliman

Milliman is among the world's largest providers of actuarial and related products and services. The firm has consulting practices in healthcare, property & casualty insurance, life insurance and financial services, and employee benefits. Founded in 1947, Milliman is an independent firm with offices in major cities around the globe. For further information, visit milliman.com.

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